

Prescribed Readings: (With amendments)

1. Sale of Goods Act : Pullock and Mulla
(Orient Longman)
2. The Law of Contracts : M. Krishnan Nair
3. Law of Contracts : Avtar Singh
4. Law of Contracts : Subba Rao
5. Law of Contracts : Anson
6. Laws of England : Halsbury's (IVed.)Reissue Vol. 1
(2) pp 1 – 136. Vol.2. pp 829 – 905.

Fourth Semester**PAPER – I****MANAGERIAL ECONOMICS**

Objective: To acquaint the students with principles of Economics in Managerial decision-making

1. **Introduction:** Definition; nature, scope and structure of Managerial Economics - Decision - making, in Business - Economic Environment of Business.
2. **Profit Decision:** Business firm - the economic unit —Nature of profit —Function of profit - Measurement of profit - Theories of profit - Profit policies.
3. **Demand Analysis:** - Determinant of demand - Demand function - Elasticities of demand -Method for forecasting demand.

Cost Analysis: Cost concept, - Determinants of cost - Theoretical cost Function -Break-even analysis - Cost reduction and control.

4. **Production Decision:** Laws of returns - The production function - Isoquants - Isocost curves - Optional input, combination.

Price Theory and Practice: Forms of market structure - Kinds of competitive situation - Nature of monopoly and oligopoly pricing objectives - pricing methods - Product line pricing, Product differentiation and. pricing.

5. **Business Cycles:** Meaning, Feature and phases of business cycles -Theories of business cycles - Business forecasting.

Books Recommended

1. Managerial Economics Joel Dean
2. Managerial Economics D. C. Hague
3. Managerial Economics W. W. Haynes & W.R.Henry
4. Managerial Economics C.J. Stores

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| 5. Managerial Economics | M. Adhikary |
| 6. Managerial Economics | Barry Keating and J.Holton Wilson |
| 7. Managerial Economics | S. M. Wali and A. B. Kalkundrikar |
| 8. Business Economics | V. G. Mankar and S. P. Denkar |
| 9. Managerial Economics
Concepts and Cases | V. L. Mate Samuel Paul & V. S Gupta |
| 10. A study in Managerial Economics | D. Gopalakrishnan |
| 11. Managerial Economic Theory &
Application for decision making | Larry C. Peppers & Dale G. Bails |
| 12. Managerial Economics | D.N Dwivedi |

Paper - II

FINANCIAL MANAGEMENT

Objective: The objective of this course is to familiarize students with fundamentals principles of raising and utilizing money in a firm.

1. **Introduction:** Nature of Financial Management - Scope and objectives - Management of working capital. Definition of working capital ~ Components - nature of working capital - Factors affecting working capital - Financing of working capital - sources of working capital - Management of cash, receivables and inventory.
2. **Cost of Capital:** Meaning and importance - Computation of specific costs - weighted average cost of capital.
3. **Capital Budgeting:** Meaning - importance - estimation of cash flows. - investment project evaluation techniques - payback period - Average rate of return - Net present value method - Internal rate of return - profitability index - Sources of Funds; Equity capital - Preference capital - Debentures - Term loans - Financial institutions providing long term, finance.
4. **Capital Structure:** Capitalisation of Capital structure - Financial structure - Over capitalisation - Under capitalisation - Designing capital structure - Factors affecting capital structure - EBIT - EPS analysis - Assessment of debt capacity
5. **Dividend Policy:** Kinds of dividends - Factors affecting dividend policy - Dividend pay out ratio - stability of dividend - Formulating dividend policy - Bonus shares and stock splits

Books Recommended

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| 1. Financial Management | K M Upadhyay |
| 2. Financial Management | M Y Khan and P K Jain |

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| 3. Financial Management
Theory and Practice | Prasanna Chandra |
| 4. Financial Management | I M Pandey |
| 5. Financial Management | S.C. Kacha |

Paper - III

ENTREPRENEURSHIP DEVELOPMENT

Objective: The objective of this course is to make the student understand the- concept of entrepreneurs-hip and to give him a comprehensive idea of opportunities for small enterprises.

1. **Definition of entrepreneurship** - Definition of entrepreneur- characteristics- qualities- types and functions of an entrepreneur - Meaning and definition of entrepreneurship- barriers, of entrepreneurship -role of entrepreneurship in economic development - types of entrepreneurs -Institutions assisting entrepreneurs - DIC, SIDCO, NSIC, SSIC, SISI, STBI, TCO's, KVIC, Commercial banks, Venture capital.
2. **Entrepreneurial development programs in India** - Phase of entrepreneurial development programs - content of training programme-Steps for starting a small industry- selection of forms of organization
3. **Small Enterprise:** Small Enterprise - Definition- types- legal forms- role of small business in economic system- advantages and disadvantages with regard to size of business- Factors affecting success of small business management - Steps for starting a small Industry- Identification of location- Problems of MSME Units- Sickness- Meaning- definition- Causes of Sickness- Remedies - Government assistance to MSME .
4. **Franchising:** As a Strategy to. start up with small business code of ethics' in franchising - merits and demerits of franchising. Venture Capital as a-source of funds for SSES-Tapping Venture capital funds - stages of financing - estimating return on various types - Family business
5. **Feasibility Study in Setting up a New SSI:** Study with regard to Location, Market, Physical Layout facilities, Finance and personnel - Practical Study.

Books Recommended

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| 1. Entrepreneurial Development | Vasant Desai |
| 2. Entrepreneurial Development Programmes | Kanuga |
| 3. Small Business Management | Gupta & Srinivasan |

Paper – IV**CONSTITUTIONAL LAW – I**

Outcome :- This paper acquaints the students with the fundamental law of the land, preamble, basic structure, citizenship, freedoms, rights, directives, duties and constitutional remedies.

1. Introduction: - Historical Background – The nature of the Constitution – Salient features of the Constitution. Preamble: - Significance and importance – Declaration of the objectives of the State - Preamble and interpretation of the Constitution. Union and its territory (Art. 1-4): - Formation of new States – Ceding of Indian Territory to foreign country. Citizenship (Art: 5-11) – Meaning of citizenship – Various Methods of acquiring citizenship – Termination of citizenship – Relevant provisions of the Citizenship Act, 1955. The Citizenship Amendment Act, 2019.

2. Fundamental Rights (Art 12-35): - (a) General – Definition and nature of Fundamental Rights – Balance between individual liberty and collective interest – Definition of State (Art :12). (b) Violation of Fundamental right (Art. 13) – Doctrine of ultravires – Pre-constitution Laws – Doctrine of severability – Doctrine of eclipse – Post Constitutional Laws _ Doctrine of waiver – “Law” and “Law in Force”. (c) Equality (Art.14-18) – Introduction – Equality before Law and equal protection of Laws classification – Test of reasonable classification Rule against arbitrariness – No discrimination on grounds of Religion, Race, Caste etc. Special provisions for Women and Children – Special provisions for advancement of Backward classes – Equality in Public Employment – Reservation for Backward Classes – Abolition of untouchability – Abolition of Titles.

3. Right to Freedom (Art. 19) – Meaning and Scope – Test of Reasonableness – freedom of speech and expression, Assembly, Association, Movement, Residence, Freedom of Profession, Occupation, trade or business – Right to know and Right to Information Act, 2005 - Protection in respect of conviction for offences (Art. 20) – Nature and Scope – Doctrine of *expost facto Law* – prohibition against double jeopardy – protection against self incrimination - Right to life and personal liberty (Art. 21) – “Personal liberty” – Meaning and Scope – Interrelation of Art. 14, 19 and 21 – New judicial trends in

interpretation of Art. 21 “Due process of Law” and “Procedure established by Law” – Concept of Liberty and Natural Justice – Emergency and Art. 21 - Right to Education Art. 21 A - Protection against Arbitrary Arrest and Detention (Art. 22) – Rights of detainee – Rights to be informed of grounds of arrest, right to be defended by a lawyer of his own choice, right to be produced before a magistrate – Preventive detention Laws - Right against exploitation (Art. 23-24) – “Traffic in Human beings” and “Forced Labour” – Prohibition of employment of children in factories etc.

4. Freedom of Religion (Art. 25, 26, 27, 28) – Concept of “Secular State” – Secular but not anti – religious – Restriction of Freedom of Religions - Cultural and Educational rights (Art. 29-30) – Protection of Minorities – Right to establish and manage their Educational Institutions - Saving of certain laws (Art. 31 A-31B) – Savings of laws providing for acquisition of estates – Validation of certain Acts and Regulations - Constitutional Remedies (Art. 32-35&226) – Public Interest Litigation – Scope of Writ Jurisdiction of the Supreme Court and High Courts – Distinction between Art.32 and 226.

5. Directive Principles of State Policy (Art. 36-51) – Underlying Principles behind Directive Principles - Social and Economic Charter – Social Security Charter – Community Welfare Charter – Relation between Fundamental Rights and Fundamental Duties (Art. 51 A) – Need for fundamental duties – Enforcement of Fundamental Duties.

Prescribed Readings: (With amendments)

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| 1. Shorter Constitution
(Wadhwa and Co.) | : | D.D. Basu |
| 2. Constitutional Law of India
(N.M. Tripathi Pvt. Ltd.1993) | : | H.M.Seervai |
| 3. Constitutional Law of India
(Wadhwa and Co.) | : | Jain, M.P. |
| 4. Constitutional Law of India | : | J.H. Pandey |
| 5. Law of Indian Constitution | : | Prof. P.S.Achuthan Pillai |
| 6. Constitution of India | : | V.N. Shukla |
| 7. Working a Democratic Constitution:
(Oxford University Press, 1999) | : | Austin,G. |
| 8. Directive Principles of State Policy:
in the Indian Constitution (A.B.S. | : | K.C. Markandan |

Publications, Jalandhar 1987).

9. Constitutional Questions in India. : Noorani,
(Oxford University Press 2000)

Paper – V

FAMILY LAW – I

Outcome :- This paper endows the students with the knowledge of Hindu, Muslim and Christian Law in respect of marriage, divorce, adoption, guardianship and maintenance.

1. Nature and Sources – The study will include the nature and sources (traditional and modern) of personal laws.
2. Laws of marriage - This course will comprise, Hindu, Muslim and Christian Law of marriage and divorce. Emphasis should be laid on the nature of marriage and its development, Hindu Law of marriage and divorce and the changes brought about by modern legislation – Special Marriage Act – Indian Divorce Act - Muslim Women (protection of Rights on Marriage) Act, 2019 – Matrimonial remedies – Hindu, Muslim and Christian Laws
3. Law of adoptions – Hindu law of adoption will include special reference to the juristic concept and development of case laws & changes brought about by the Hindu Adoptions and Maintenance Act, 1956. The study will also include the Muslim law of Legitimacy. Parentage and Doctrine of Acknowledgement.
4. Law of Guardianship – Hindu Law of Minority and Guardianship with the changes brought about by the modern legislation. Provisions in the Muslim Law of Minority and Guardianship.
5. Maintenance – Hindu Law relating to maintenance – Muslim law relating to maintenance with reference to the Muslim Women (Protection of Rights on Divorce Act, 1986) - Maintenance and Welfare of Parents and Senior Citizens Act, 2007 – Matrimonial Remedies through Family Courts.

Statutory materials: (With amendments)

1. The Hindu Widows Remarriage Act, 1856.
2. The Prohibition of Child Marriage Act, 2006.
3. The Special Marriage Act, 1954.
4. The Hindu Marriage Act, 1955.
5. The Hindu Adoptions and Maintenance Act, 1956.
6. The Hindu Minority and Guardianship Act, 1956.
7. Guardian and Wards Act, 1890.
8. The Dissolution of Muslim Marriage Act, 1939.
9. The Christian Marriage Act, 1872.
10. The Indian Divorce Act, 1869.

11. Dowry Prohibition Act, 1961.
12. Family Courts Act, 1984.
13. Family Courts Act

Prescribed Readings: (With amendments)

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| 1. | Hindu law | : | Mulla(N.M.Tripathi Pvt. Ltd.) |
| 2. | Mohammedian Law | : | Mulla |
| 3. | Introduction to Modern Hindu Law | : | Duncan M. Derrett |
| 4. | Hindu Law – I | : | Paras Diwan |
| 5. | Family Law | : | Prof.M.Krishnan Nair |
| 6. | Muslim Law | : | A.A.A. Fyzee |
| 7. | Outlines of Muhammedan Law | : | Asaf.A.A. Fyzee |
| 8. | Marrriage and Divorce
(5 th Edition Eastern Law House 1987) | : | A.N. Saha |
| 9. | Laws of England IV Edition Re –issue
Vol.13 pp 239 – 665
Vol. 22 pp 565 – 717. | : | Halsbury’s |
| 10. | Hindu Law | : | Raghavachari, N.R. |
| 11. | Hindu Law | : | Subramania Iyer, V.N. |
| 12. | Muslim Law in India | : | Tahir Mohammed. |
| 13. | Christian Law | : | Sebastian Champapilly. |
| 14. | Hand Book of Christian Law | : | Devadasan, E.D. |

Fifth Semester

PAPER – I

HUMAN RESOURCE MANAGEMENT

Objective: The objective of this course is to familiarise students with the basic principles of Human Resources Management.

1. **Introduction:** Significance and Scope of Human Resources Management - Distinction between HRM and personnel management, Functions of HRM, Role of HRM Managers - System Approach to HRM.
2. **Human Resources Planning Preference Appraisal and Compensation:** Need and importance of Human Resource, Planning - Job Design and Job Evaluation, Merit